

The Honorable Thomas P. DiNapoli  
New York State Comptroller  
Office of the State Comptroller  
110 State Street  
Albany, NY 12236

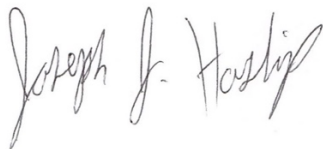
Dear Comptroller DiNapoli,

On behalf of the membership of the National Association of Investment Companies (NAIC), we are honored to support the 17<sup>th</sup> Annual Emerging Manager & MWBE Virtual Conference. We appreciate how you leverage this conference to share with a wide audience how diverse and emerging investment managers have significantly contributed to the performance of the New York State Common Retirement Fund (NYSCRF) and superior performance for institutional investors globally.

Each February, your conference attracts some of the country's most talented investment managers, along with leading advisors and capital allocators. The informative sessions you host provide key insights into NYSCRF's investment strategies and meaningful opportunities to engage with the investment team and emerging manager investment partners. The Annual Emerging Manager & MWBE Conference has become a must-attend event for our members. We look forward to the opportunity to reengage with you, the NYSCRF investment staff, and your investment partners and learning more about the NYSCRF investment portfolio.

As diverse managers continue to represent the best performing segments of the asset management industry, it is our pleasure to work with you to support your mission and efforts to advance the highest standards of engagement with diverse and emerging managers.

Warmest Regards,



Joseph Haslip  
Chairman



Robert L. Greene  
President & CEO