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STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND

Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT

April 2013

Global Equity

The New York State Common Retirement Fund (CRF) invests with external managers to meet its global equity allocation. CRF also manages a significant share of its domestic public equity holdings internally. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

The Fan Asset Management mid cap account was terminated. The account had an approximate value of \$158 million as of March 31, 2013.

The Credo Capital Management mid cap growth account was terminated. The account had an approximate value of \$51 million as of March 31, 2013.

The Herndon Capital Management large cap growth account was terminated. The account had an approximate value of \$64 million as of March 31, 2013.

The Credo Capital Management mid cap growth account was terminated. The account had an approximate value of \$12 million as of March 31, 2013.

The Denali Advisors large cap value account was terminated. The account had an approximate value of \$63 million as of March 31, 2013.

The Mastrapasqua Asset Management large cap growth account was terminated. The account had an approximate value of \$63 million as of March 31, 2013.

Private Equity

CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

There was no activity in CRF's private equity portfolio in April 2013.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

391 Washington Street, Buffalo, NY, a 115-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$11,033,708.65 was funded. No placement agents were involved in this type of transaction. The mortgage closed on April 3.

20 Caldwell Road, Poughkeepsie, NY, a 5-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$603,669.71 was funded. No placement agents were involved in this type of transaction. The mortgage closed on April 18.

Absolute Return Strategies

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's absolute return strategies portfolio in April 2013.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased

commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in April 2013.